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Super bubble



Few Czechs have noticed the financial crisis going on outside their walls, and most of those who have noticed are harboring the belief that the CR will somehow be spared. George Soros throws cold water on this by saying that everything since the 1980s has been an aberration that has created a super bubble. At fault, he says in his new book, is the misconception that markets can correct themselves, no matter how much we abuse them. (Are you listening, Mr. Klaus?) Soros's time frame coincides with the CR's own post-Communist development. The country has spent these 19 years rushing pell-mell into the very world financial system that is now coming unglued. Soros argues that a new paradigm is now needed, not just a rearranging of the deck chairs. Czechs can't fix the world's problems but, as MP [Michal Doktor](#) of ODS suggested in MFD, they can spend more time thinking about what comes next.

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