

Mutual no confidence



ČSSD Chair Jiří Paroubek intends to use the government's handling of the financial crisis as a key argument today for giving Mirek Topolánek's government a no-confidence vote. It's true, as ČSSD will claim, that Topolánek and his ministers trivialized the financial threats and needlessly chastised the EU for its handling of the crisis. Topolánek's behavior increases the likelihood that the EU will let the CR stew in its own juices if there's a crisis of confidence in the CR. But Paroubek has egg on his face too. He increased the risk of a bank run by recklessly arguing that a 100% deposit guarantee is needed for avoiding capital flight by large depositors. Rich Czechs have actually become quite good over the years at squirreling away money into foreign accounts without setting off alarm bells. They wouldn't be the ones to start a bank run. If anyone, it would be the little old ladies who hang on Paroubek's every word. At least as far as handling the financial crisis is concerned, Paroubek deserves a no-confidence vote too.



The IBF is pleased to invite you to 2 special upcoming seminars:

ORGANISATIONAL AND LEADERSHIP ENERGY SEMINAR

Thurs, 30th Oct, 2008
08:30-11:00

Key note speakers
John Raddall, *Quanta Consulting*
and Annette Reissfelder,
ABR Executive Coaching

Members: 200 Kč
Non-members: 400 Kč

'ONE PAGE STRATEGY – A PROCESS FOR COMPANIES LARGE AND SMALL'

Wed, 12th Nov, 2008
09:30-12:30 (registration at 09:00)
Seminar to be followed by lunch

Members: 600 Kč
Non-members: 850 Kč

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