

Green is not dead



Some businessmen fear that if high energy prices, the strong crown and the financial crisis don't bury Czech industry, the Green revolution will. CEO Andrej Babiš of Agrofert told [Ekonom](#) that the EU is on the right path to destroying its economy. The EU's antitrust fines, REACH rules for the chemical industry, and emissions permits will make it impossible for Europeans to compete globally over the long term, he said. Many industrialists and observers had proclaimed that "Green is dead" and predicted that the financial crisis would bring about a delay in implementing costly new environmental measures, but the EU is moving full steam ahead. European politicians who blame the U.S. for the economic crisis are failing to see the big picture. The U.S. might have helped put the noose around their neck, but they are now willingly tightening the knot themselves. And watching by the gallows, with a wry smile on their face, are industrialists from Eastern countries that haven't yet bought into the Green revolution.

TNP

THE NEW PRESENCE

- Truly Independent
- In-depth analysis by prominent authors
- Distributed throughout the world



www.new-presence.cz
Phone: 222 075 600