

Orco's proxy fight



Small shareholders of [Orco](#) real-estate developer, who are already reeling from a 90% drop in the stock price, are now being caught up in the CR's fiercest proxy fight ever. An outfit calling itself [SOS Orco](#) has a big budget from unspecified sources and is trying to oust the current Orco management. There's the usual talk about shareholder protection and so on and so forth from the head of SOS Orco, Luboš Smrčka, but the real quarry seems to be Orco's lucrative land in Prague-Bubny. Politically connected predators have been circling around it since before Orco swooped in to buy it in 2006. If shareholders side with Smrčka in the proxy fight, they risk falling into a bear trap (or perhaps a [Woolf](#) trap). Smrčka has been involved as liquidator or trustee in more than half a dozen [bankruptcies](#). Some of these, according to [Týden](#), turned out suspiciously in the favor of real-estate magnate Radovan Vitek. Orco's small shareholders need to do some rudimentary due diligence on all involved before making up their minds.

Kdy naposledy
jsi byl v sobotu ve škole?



- Tréninky a workshopy zaměřené na osobní rozvoj
- 25. dubna v Praze
- Více informací na webu

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