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Le modèle français

<u>The Economist</u> wrote in May that the German and Anglo-Saxon ways of doing things are out and that the French model is now de rigueur. The French think more long-term and provide greater social protection. CEO <u>Pierre Gadonneix</u> of EDF boasts of how much his utility is loved by the French people. The state, which owns 85% of EDF, achieves this in part by regulating residential electricity rates. This is allowed under an <u>EU directive</u>, and the subsidies for households and SMEs aren't being challenged by the EU in its ongoing <u>assessment</u> of French energy policy. The Czech electricity market is often set against Germany's, but comparing it to France's makes more sense. Like EDF, ČEZ is a monopoly power generator that is majority-owned by the state. The difference is that EDF is more socially conscious. As elections approach, watch for more Czech politicians to start singing La Marseillaise.



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