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Solar Klondike



More heat is suddenly bearing down on the great solar swindle than on the snow-covered photovoltaic panels themselves. In an angry comment on Rádio Česko, [Čestmír Klos](#) compared the solar boom in the CR to the gold rush in the Canadian Northwest. Extract, exploit and disappear with a full pouch is again the name of the game, Klos said, with the difference that there is an inexhaustible supply of solar nuggets. There's another big difference that Klos didn't mention. The successful 19th century Klondikers stole from no one but Mother Nature, and they and their descendants have had a century to spend or invest their plunder. The solar Klondikers, in contrast, are mining more from the state budget than from the sun. It's little consolation to the taxpayer-victims of yet another government-sponsored scam that the solar Klondikers probably won't get to spend much of their loot, because their actions are contributing to a catastrophic collapse of the very repository of wealth they are so eagerly tapping.



FORECASTING DINNER 2010

at the Czech National Bank
18th February 2010

Organized by the Czech CFA Society
under the auspices of Czech National Bank
Governor Zdeněk Tůma.

Speakers:

George A. Formandl, CFA (Czech CFA Society),
Zdeněk Tůma (ČNB), Rob Carnell (ING),
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