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## Penta, Fortuna and Sazka

Everybody in Prague knows that Sazka lottery company is in play, and it's no secret that real-estate magnate Radovan Vitek is the one attempting the hostile takeover. Or is he? CEO Aleš Hušák of Sazka hinted that it might actually be Penta. He told [Rádio Impuls](#) that Penta's Fortuna betting company is trying to enter a new market (numbers lotteries) and can only succeed if Sazka is weakened or not on that market. And the entity buying up Sazka's debt is registered in Cyprus, he said, so we don't know who is behind it. Owners of Fortuna's 35% free float might want to start paying attention at this point. Can Fortuna afford an expensive takeover battle? Or would a mysterious Cyprus company sell them Sazka's gaming assets at a big markup? Fortuna stated the risk right there in its [IPO prospectus](#): "Existing shareholders [Penta] will continue to exert significant influence on Management following the Offering."

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