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The fall of the Roman empire

The real reason for the removal of Martin Roman as CEO of ČEZ is a bit of a mystery. [Miroslav Motejlek](#) attributed it to Roman's refusal to sacrifice M&A Director Vladimír Schmalz, who stepped on the toes of Roman Janoušek and other Prague "godfathers" by siding with Prague Mayor Bohuslav Svoboda.

Lenka Zlámalová of LN told [ČT24](#) that this is an erroneous conclusion, because Schmalz isn't worth that much to Roman.

She said it is more likely that the removal relates to the ecotender, the dispute between Škoda Transportation and Czech Railways, or Mirek Topolánek's appearance as a lobbyist for J&T and ČEZ in the quest for free carbon credits. MFD, in turn, linked the removal to new information about Roman's relationship to Škoda Holding. Regardless of the real reason, one thing seems clear: If bad news comes down about [shareholder fraud](#) at ČEZ with regard to Škoda Holding's ownership structure, or if the EU hits ČEZ with a huge antitrust fine, Nečas can defend himself by saying that he has already taken appropriate action.



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