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Stripping bare and revealing nothing

The Endowment Fund against Corruption is pushing a proposal for requiring the winning bidder of a public contract, and all its sub-suppliers on the contract, to disclose its final owners. Requiring the winners to "strip bare" is the only way to learn who the final owners are, the [Fund](#) says. Critics, such as lawyer Daniel Weinhold, say this would do more to harass honest bidders than to foil corruption. The red tape would be so great, Weinhold told [Česká pozice](#), that some contenders couldn't participate, leading to fewer bids and worse prices. The irony is that the Fund's proposal probably wouldn't have stopped the Fund's new nemesis, Cokeville Assets, from skimming 17 hellers from every Prague transit ticket. The kind of consulting contract Cokeville had with DP Praha is an easy way to siphon off money without technically being a sub-supplier. Only insiders, and not a new law, can expose such shenanigans.



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