

Euro 2012 and the Czech dream

In his [State of the Union Address](#) a few hours ago, Barack Obama spoke of how to restore the American Dream. He talked about ways to bring jobs home, laying out a blueprint for an economy based on manufacturing, energy, skills, and renewed values. The CR has a slightly different problem but needs many of the same solutions. The CR's challenge is more to retain existing jobs than to attract new investment. A bird in the hand is worth two in the bush, esp. in times of crisis. Yet investors in the CR are still paying an excessive energy "tax" because of the cost-inefficient outlays by ČEZ's management; investors have to deal with frequent, unpredictable tax changes, esp. with regard to VAT, making it less attractive for consumer-goods companies; and Czech infrastructure is bogged down in bureaucracy and corruption. Some business consultants are already warning that the "center of Europe" risks moving somewhat to the east once all the new infrastructure is in place in Poland and Ukraine for Euro 2012.

Champagne
Menu



Lichfield
CAFÉ • RESTAURANT • BAR

Enjoy our unique
3-course gourmet menu,
accompanied by
Billecart-Salmon
Champagne
at 750 Czk per person

Augustine Hotel Prague
Letenská 12/33 Prague 1

Contact: +420 266 112 280
www.lichfield.cz