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The London City president

Barack Obama was the Wall Street president ... before an even better Wall Street candidate - Mitt Romney - came along. Jan Švejnar, as the once and future chairman of ČSOB's supervisory board, was the preferred candidate for some bankers in the Czech presidential elections last time ... but a better one has now come along. Jan Fischer is perhaps an unbeatable candidate in a direct election in the CR because he combines the myth of a people's man with the power of the international banking community. In his case, it's the City of London (the financial district). What would the City need from Fischer? Well, he should appoint central bankers who will play the interest-rate game and prime ministers who will keep borrowing to the hilt. Fischer has the added firepower of a strong local connection. Don't forget that his chief adviser was Vladimír Mlynář, who is now heading up government relations for PPF.

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