

A daily e-mail bulletin of Czech wit & wisdom. For your free subscription, write to subscribe@fsfinalword.com

In whose interest if not the people's?

In taking the presidential vow, Václav Klaus swore on his honor to carry out his mandate in the interest of the people, and we posed the question [last week](#) of whether he is acting in the interest of the people by striving to bring down his own prime minister, or whether he is demonstrating that he has no honor. Finance Minister Miroslav Kalousek gave an answer yesterday. He told [Rádio Impuls](#) that Klaus's veto of two implementation laws for pension reform was "extraordinary spitefulness," given that he had not vetoed the reform itself. Spitefulness is generally not considered an honorable trait. Kalousek went a step further and said that Klaus's behavior was "unprincipled," which has a strong moral connotation. With Kalousek, it's like the pot calling the kettle black, but his words are nevertheless the most official verification Czechs have so far that their president is not acting in their interest.



KEEP
CALM
AND
CANDOLE
ON

In June 2011, we published research demonstrating that, for competition purposes, ČEZ's relevant market is Czech. ČEZ dismissed the research as "ill-constructed and intentionally misleading", asserting that its relevant market was European. In July 2011, the European Commission began formal proceedings against ČEZ for alleged abuse of dominant market power. In January 2012, we released more research validating our earlier findings. And in September 2012, the Czech competition authority concluded that ČEZ's relevant market is indeed Czech.

CANDOLE.COM