

the **fleet sheet's** final word

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Presidential vices



North Korea's announcement of its third nuclear test right before the U.S. State of the Union address is a reminder that one of the biggest responsibilities of a U.S. president is to launch a nuclear strike. Americans would not want an intoxicated president put in the position of making such a decision, and this is one of the reasons alcohol and drugs can be such an issue in presidential campaigns. A recovered alcoholic or recovered heavy drinker can get elected U.S. president, but an active one cannot. Czech voters are more tolerant, partly because their president has no nuclear football to carry around. There are in fact few, if any, instances when a Czech president must make an immediate decision, without the benefit of being able to sleep off whatever might cloud his judgment. Under such circumstances, a president's habits remain mainly the domain of jokes and internet forums. But any president seeking greater powers will understandably come under pressure to demonstrate that his vices are not an impediment to assuming them.

Read this later today in [Czech](#)

 CFA Society
Czech Republic

CFA Society 11th Annual
FORECASTING

DINNER 2013

Under the Auspices

of Czech National Bank

Governor, Miroslav Singer

28 February 2013 at 17:30

Congress Center of CNB

KEYNOTE SPEAKERS:

Miroslav Singer, CNB Governor
Tomáš Sedláček, Chief Macroeconomic Strategist, ČSOB
Jesper Berg, Senior Vice President, Nykredit Realkredit

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