

## Who audits the auditors?



When two godfathers or mini-godfathers fight, sparks fly and mere mortals get a glimpse of the way business really works. No matter if it is Tykač vs. Roman, Dopiva vs. Kellner, Bárta vs. Babiš, Pokorný vs. Muzikář, Savov vs. Bakala, Komárek vs. Beran, Komárek vs. Světlík or Komárek vs. Komárek, something always slips out. This time it is Vítek vs. Komárek, and the dirt being stirred up is about the NKÚ Supreme Audit Office. Radovan Vítek's CPI Group accused the NKÚ of participating in a huge tunnel job by planning to buy Sazka's old headquarters from Karel Komárek of KKCG. CPI isn't a disinterested party (it wants the NKÚ to remain in its Tokovo building), but the [comparative figures](#) it released certainly give reason for pause. The obvious question is this: If the NKÚ is itself involved in a huge tunnel job with a top-tier godfather, how can it be trusted to conduct audits of other people's tunnels?

*Read this later today in [Czech](#)*

**NEVER MIND  
THE BALKANS**  
HERE'S

**ČEZ Unplugged**

CANDOLE published its ground breaking study ČEZ unplugged in February 2010. At that time, we dismissed the firm's foreign acquisitions as marginal, arguing that future value required an efficient execution of domestic CAPEX and an accountable management. Neither has been achieved in the intervening three years.