

Frontrunning ČEZ



ČEZ's share price has jumped by 6.7% since Finance Minister Andrej Babiš spoke in [HN](#) on Mon. about a 100% dividend payout this year, producing a real or paper profit for its shareholders of Kč 19.7bn. Of this amount, 69.78% goes to the state. Babiš bragged on [Twitter](#) about the state's paper profit. [Jan Macháček](#) of Respekt correctly wrote in HN today that Babiš should be careful about making such a price-sensitive announcement outside of shareholders' meetings, otherwise he could risk a lawsuit from minority shareholders. Good advice for Babiš, but it takes two to tango, and in this case Babiš's dancing partner is Macháček's publishing partner, Economia. It released the dividend information in its print and online editions on Monday morning. It didn't reveal when it received the information from Babiš, but it had enough time to speak with at least one stockbroker - Patria Direct - about the proposal and to quote its analyst Tomáš Sýkora. Thanks to Economia, Patria and others might have had a market advantage not afforded to everyone else.

Read this later today in [Czech](#)



Your wave
to success
in the sea
of languages.

