

## Switching media oligarchs

It's been a busy few days in the House of Bakala. First, Michaela Maláčová sold her flagship activity, the Česká Miss beauty pageant. Then NWR's bondholders approved the debt-restructuring plan proposed by the management, giving Zdeněk Bakala some breathing room before the OKD mines bite the dust and tenants of his RPG Byty start skipping their rent payments en masse.

Then NWR's shareholders realized the full implications of the new-share issue, sending the stock down 27% in three days. In the meanwhile, [Erik Tabery](#) of Respekt announced a reversal of his ban on articles about Bakala (who owns the magazine), citing the changing media scene. Bakala's BMM then revealed that it's in exclusive talks to sell AWT transport, Bakala's other major domestic industrial asset, to the Poles. Penta then bought into the Slovak media market big time and said that it has its sights on the CR and Poland too. That event is seemingly unrelated to Bakala, but Tabery's hands are now untied to comment when Penta starts circling around his boss's media holdings.

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### UPCOMING EVENTS

P3 Quiz Night: Round 4  
Wed., September 10<sup>th</sup>  
@ The Mark Hotel

VIP Hockey Night  
Friday, September 12<sup>th</sup>  
@ The Tipsport Arena

"Speed-Pitch" and  
Roundtable Discussion  
Wed., September 18<sup>th</sup>  
@ Wilson & Partners

Seminar: Marketing &  
Entrepreneurship in the CR  
Tues. October 7<sup>th</sup>  
@ Prague College

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