

## NWR's last gasp



Is there anything left to say about NWR? The story of how Zdeněk Bakala bought OKD mines for a song with the help of [Bohuslav "Suitcase" Sobotka](#) and lawyer Radek Pokorný is well known. Details of it are being reexamined in the media now, thanks to the criminal case against three insignificant foot soldiers who lent a hand in the privatization. The financial crisis helped to bring to light the way Bakala "legally tunneled" the [OKD mines](#) and [apartments](#) by loading up the companies with debt and paying out astronomic dividends. This is what made Bakala a dollar billionaire. NWR's stock plummeted in the process, reaching a record low yesterday of [32 hellers](#). Perhaps only a single glass bead can be bought for less money. At the current share price, NWR's top managers could purchase an unbelievable 4.4% of the company with their 2014 compensation. NWR is no laughing matter, but one tragicomic remark in conclusion. Several countries are facing negative interest rates; will NWR be the first listed company to have a negative share price?

Read this later today in [Czech](#)  Find us on Facebook



## The International Business Forum



## Actively Promoting Business to Business

[www.ibforum.cz](http://www.ibforum.cz)

INTERNATIONAL BUSINESS FORUM

IBF PATRONS

EXPAT-CENTER



AVESTUS

FLOW EAST

