

A daily e-mail bulletin of Czech wit & wisdom. For your free subscription, write to subscribe@fsfinalword.com

Family Business s.r.o.



VAT fraudsters use large transactions to make their illegal money, according to [Dir. Martin Janeček](#) of the GŘ tax authority, and this is why the CR wants to push through reverse-charge VAT on the EU level for all transactions over €10,000. Please note that those are 10,000 euros. The new invoice-matching requirement applies to all transactions over 10,000 crowns, which is 25 times less. If the same €10,000 limit applied to invoice matching, relatively few small and midsize companies (SMEs) would be affected. Instead, hundreds of thousands of them are. This is just one of the ways Andrej Babiš is making life more difficult for SMEs. He realizes the political risk of attacking one of his voter bases, so ANO is now planning to contradict Babiš's own behavior by promoting the idea of [family businesses](#). They are the engine that drives every successful country, he said. Indeed. But they are also the main impediment to Agrofert's greater success.

Read this later today in [Czech](#)



HOW MUCH MONEY
DO YOU HAVE TO GIVE
TO WIN A PUBLIC TENDER?

A hundred crowns each month is enough. Become a member of the Transparency International Club. Your financial subsidy helps us fight corruption and establish fairer working conditions in the sphere of public affairs. **More on www.transparency.cz/klub**



TRANSPARENCY
INTERNATIONAL

Česká
republika