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Hacking PPF



There were periods before PPF took over O2 CR when the telecoms operator's email service would go down for days at a time. We wrote about it nine years ago and attributed it to [low investment](#). When O2's roaming services went down this week, the operator blamed the problem on another PPF venture, the Cetin infrastructure company, which in turn said that it could either be a software glitch or a hacking attack. PPF is known far more for its capital-extraction practices than its capital-reinvestment methods, and the roaming problem occurred soon after O2's shareholders received a letter informing them of a Kč 6.51bn payout, of which Kč 5.28bn will go to PPF. It isn't surprising that PPF would rather blame a roaming breakdown on a security breach by a hacker than on low investment and its own high return-on-capital demands. It's common in the corporate world to look for the enemy on the outside, rather than for the enemy within.

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