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ČEZ in the Babiš Republic



Petr Honzejek's [diagram from Oct. 2011 about how Czech politics and business work](#) featured CEO Martin Roman of ČEZ smack dab in the middle of everything. Honzejek [couldn't include everyone](#), by his own admission, because the web spreads so wide. Not included, for example, was the Prague Stock Exchange. At the time, Roman was on its supervisory board, and its CEO was Petr Kobic. Roman has been gone from ČEZ since Oct. 2013 and from the PSE since July 2015, but the legacy of "nothing ever getting fully investigated" (in Honzejek's words) lives on. ČEZ has made billionaires and multimillionaires of dozens of people, often at the expense of shareholders and taxpayers. As the ČEZ Republic recasts itself as the Babiš Republic, moats are being built around the crumbling Roman Empire. Keep this in mind as you read warnings from Kobic about interference from the new government into ČEZ, which ["always protected the interests of all its shareholders."](#)

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