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Babiš and foreign investors



At what point do foreign investors need to start worrying that a center-left government of ANO and ČSSD, with KSČM support, will try to stick it to them? Now is probably a good time. The Czech business press, meaning mainly *Hospodářské noviny*, has made such a big deal out of [Czexit](#) in an attempt to damage Andrej Babiš politically that it has overlooked the far more realistic scenario of a carefully contrived tax and regulatory shake-up that targets Babiš's political and business rivals and that fits well with ČSSD and KSČM's leftist agendas. It probably won't be a bank-sector tax; Babiš has rejected the idea, and he needs to keep his bankers happy (Agrofert had bank loans of Kč 30.8bn at the end of 2016). Obvious choices include a crackdown on transfers to murky offshore structures and restrictions on subsidies to companies with foreign owners. These are [some of the things Babiš dreams of](#), and with ČSSD and the Communists, his dreams can soon come true.

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