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Bakala's nose for the sell



In business, everything is for sale if the price is right. If something isn't for sale, it isn't business; other factors are at play. It's tempting to see politics or a get-out-of-Dodge tactic behind Zdeněk Bakala's sale of Forum Karlín, but his spokesman stated convincingly that there are several attractive offers on the table. Investors with OPM (other people's money) are chasing returns and will like Forum Karlín, but wise individuals who are putting their own money at risk will want to note the major changes occurring on the market. The [CNB's competitive-revaluation policy](#) isn't working, which could lead to a quicker rise in interest rates than expected. This, in turn, could depress the market for new housing and ultimately lower the value of existing properties. Those who are able to look at this from a business viewpoint and don't allow personal factors to blur their vision might very well come to their own conclusion that Bakala has again chosen the perfect time to sell.

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The whole world shall speak English! Yes, Prime Minister.