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## Why businesses fail



Spokesman Lukáš Kropík of Česká spořitelna told <u>E15</u> that the end of the EET online sales-reporting system has had little impact on the cancellation of contracts for payment-card terminals in the hospitality sector and that the main reasons given for such decisions are that the businesses are shutting down entirely due to higher energy and other costs. A small business typically pays 1-2% of sales to accept payment cards, according to the Banking Association, and Luboš Kastner of the AMSP association of SMEs and the Czech Chamber of Commerce told <u>Blesk</u> that if a business has a problem with the bank fee, it probably shouldn't really be in business or in the field it's in. During covid, Kastner was a big supporter of fair treatment of small businesses; now he's using the arguments of big business to try to thin out the competition. The Czech media should perhaps start giving more time to small retailers who are struggling to survive instead of just listening to the successful and vocal ones.

Read this later today in <u>Czech</u>





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