

A daily e-mail bulletin of Czech wit & wisdom. For your free subscription, write to [subscribe@fsfinalword.com](mailto:subscribe@fsfinalword.com)

## More bad news for CSG



Czechoslovak Group had a successful IPO on Jan. 23, helping to make Michal Strnad the 69th-richest person in the world, but it's been one piece of bad news after another since then. PM Andrej Babiš withdrew Czech support for the ammunition program for Ukraine; Babiš defied calls from U.S. Amb. Nicholas Merrick to increase defense spending this year; the police started reviewing old defense contracts; CSG failed to make a [material disclosure](#) in its [IPO prospectus](#); CSG's Tatra Trucks failed to agree with minority owner [Promet](#); and a minority shareholder of CSG Land Systems spoke of a [breach of trust](#). CSG's [share price](#) was down yesterday 16.5% from the peak. And now a terrorist group, [The Earthquake Faction](#), has warned companies doing business with Elbit Systems of Israel to [cut ties with Elbit](#) or to expect a visit. [Tatra Defence Vehicle](#) boasted last year that it would be making Pandur 8×8 EVO vehicles with turrets from Elbit but, unsurprisingly, CSG didn't mention it as a risk factor in its prospectus.

Read this later today in [Czech](#)



**Přítomnost**

od roku  
1924

Rozhovory / Komentáře / Recenze

[www.pritomnost.cz](http://www.pritomnost.cz)

**The New Presence**

Interviews / Currents / Reviews

[www.new-presence.com](http://www.new-presence.com)