


Euro 2028



The decision of the Babiš government on Mon. to [discontinue](#) the regular reports about meeting the [Maastricht criteria](#) and aligning with the eurozone can be seen as yet another power play against Pres. Petr Pavel. Andrej Babiš said after the [cabinet meeting](#) on Mon. that his government doesn't want to adopt the euro and thinks that it is completely unnecessary to address the issue each year of what our position on it is. As it now stands, the Czech National Bank is more or less in sync with the cabinet on the euro, but Pavel isn't. He regularly promotes quick euro adoption and famously said in his [2024 New Year's address](#) that, after all these years, it's time for us to begin taking concrete steps that will lead us to fulfilling this commitment. Babiš's government has now taken a decisive step in the other direction. If Pavel is reelected in 2028, he'll be able to appoint a euro-friendly economist as the next CNB governor and to reshape the CNB's stance on adopting the common currency. Babiš doesn't want this to happen.

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